

CREDIT APPLICATION FOR INTERIM FINANCED ACCOUNTS

HENSON LUMBER LTD/ HENSON'S BUILDING MATERIALS LTD
P.O. BOX 340, CRESSON, TEXAS 76035
(817) 396-4321 PHONE / (817) 887-0884 FAX / INFO@HENSONLUMBER.COM

Date _____ REP _____

NAME OF ACCOUNT _____

BUILDING SITE ADDRESS _____
(street) (city) (state) (zip)

LEGAL DESCRIPTION OF SITE _____

TELEPHONE # _____ FAX _____

E-MAIL _____

BILLING ADDRESS _____
(street) (city) (state) (zip)

BANK _____ OFFICER _____

LOCATION _____ PHONE # _____

NOTE: THIS APPLICATION MUST BE COMPLETE IN ORDER TO BE PROCESSED!

PURPOSE FOR CREDIT

NEW HOME CONSTRUCTION _____ REMODELING _____ COMMERCIAL _____

LINE OF CREDIT REQUESTED: _____

WHO GAVE YOU THIS CREDIT APPLICATION? _____

I agree to pay all balances by the 15th of the month. I understand that all accounts are due and payable for HENSON LUMBER LTD in Johnson County, Texas and HENSON'S BUILDING MATERIALS LTD in Hood County, Texas and that an interest charge of 1.5% (18% APR) will be added to all past due accounts. I understand if I pay with a credit card there will be an additional 4% charge. If collection proceedings or legal action is necessary to collect any portion of my account, I agree to pay all collection and/or attorney fees and court costs incurred. Should the materials and/or services listed hereon not be paid for in the ordinary course of business, HENSON LUMBER LTD AND HENSON'S BUILDING MATERIALS LTD will have the right to claim a Mechanics Lien upon the premises for which they were furnished and will hold the owner of said premises responsible for payment of such materials and/or services as prescribed in the Texas Mechanic's Lien Statute.

NOTE: Interim Loans require certain cut-off dates to receive your draws. You may have to obtain your invoices before our closing date, which is the last working day of the month, in order to pay us within the terms of this credit application. This account is being established for the home being constructed under the interim financing and will be CLOSED upon completion of construction.

I hereby give permission for my bank/mortgage company to release credit information to HENSON LUMBER, LTD/HENSON'S BUILDING MATERIALS, LTD. to establish this account.

SIGNED _____

PRINTED NAME _____

TITLE _____

***** ↓ PLEASE COMPLETE REVERSE SIDE ↓ *****

AUTHORIZED BUYERS ON ACCOUNT _____

PURCHASE ORDER REQUIRED? _____ PHONE ORDERS AUTHORIZED? _____

ARE PURCHASES TAX EXEMPT? _____ SEND PROPER STATE OF TEXAS FORM WITH APP.

GUARANTY OF INDEBTEDNESS

The undersigned Guarantor(s) in order to induce Henson Lumber, Ltd./Henson's Building Materials, Ltd. to extend credit to applicant herein, does hereby unconditionally personally guarantee all sums which may be owed by applicant to Henson Lumber, Ltd./Henson's Building Materials, Ltd. whether said indebtedness is due now or hereafter incurred. This Guaranty is continuing, and shall continue to apply to all indebtedness which applicant may hereafter incur, renew, or extend in whole or in part, with Henson Lumber, Ltd./Henson's Building Materials, Ltd., all without notice to the undersigned Guarantor(s). Henson Lumber, Ltd./Henson's Building Materials, Ltd. may jointly or independently modify the indebtedness, accept or release collateral, or release the applicant, without releasing the undersigned Guarantor(s) without notice. If this Guaranty is executed by more than one Guarantor, one or more Guarantors may be released, and such release shall not release the other Guarantor(s), and such release may be done without notice to the other Guarantor(s). The undersigned Guarantor(s) waives notice of acceptance of this Guaranty. Performance of this Guaranty shall be at Cresson, Johnson County, Texas and the undersigned Guarantor(s) promise to pay the indebtedness and obligations incurred hereunder at Cresson, Johnson County, Texas.

Signed this _____ day of _____, 20__.

Guarantor

Guarantor

DO NOT WRITE BELOW THIS LINE - FOR OFFICE USE ONLY

DATE APP REC. _____ TIME APP REC. _____ DATE APP FINISHED _____

APPROVED: By: _____

MATRIX: _____

CREDIT LINE: _____

DECLINED: By: _____

LETTERS SENT: _____